

PUBLIC NOTICE

AMENDMENT NOTICE ON THE LODGING OF INFORMATION FOR IMPLEMENTATION OF MANDATORY DATABASE CONTROLS AS PER THE REQUIREMENTS OF THE FINANCIAL INTELLIGENCE ACT, ACT NUMBER 13 OF 2012.

In terms of Section 2 of the Financial Intelligence Act, Act Number 13 of 2012, as well as Regulation 2 of the Act, the Registrar of Companies and Close Corporations is mandated to “annually collect and keep accurate and up-to-date prescribed information in respect of members, directors, shareholders and beneficial owners of companies and close corporations”.

Notice is therefore given to the public that as of **19 November 2018**, all applications submitted to BIPA for Registration, Amendment, De-registration etc. must be submitted with the following details / attachments:

1. Copies of Identity Documents of member(s)
2. Copies of Identity Documents of the witness
3. An annexure consisting the contact details as follows:
 - land-line number (If available);
 - mobile number (Compulsory for all members and the witness);
 - fax number (If available);
 - e-mail address (If available)

The public is reminded that in terms Section 4, Subsection 3 of the Financial Intelligence Act, (Act Number 13 of 2012) ‘The Registrar of Companies and Close Corporations may not register or renew any registration of a company or close corporation without the information as referred to in subsection (1)(a) being provided;

Further, in terms of Section 4, Subsection 7 of the Act “If the Company or Close Corporation refuses or fails to provide the information referred to in subsection (1)(a), within the period referred to in subsection (4), the company or close corporation commits an offence and is liable to a fine not exceeding N\$10 million, or where the commission of the offence is attributable to a representative of the company or close corporation, to such fine or imprisonment not exceeding a period of 10 years, or to both such fine and such imprisonment, and in addition the Registrar must de-register the relevant Company or Close Corporation.

For more information, please contact + 264 61 299 4447 / 4428 / 4440 or send an email to pr@bipa.na



S T AMBUNDA
REGISTRAR OF BUSINESS AND INDUSTRIAL PROPERTY

