

MEDIA RELEASE

TOTAL APPLICATION RECEIVED DURING THE PERIOD OF THE MARINE FISHING RIGHTS

FOR IMMEDIATE RELEASE
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Windhoek, Namibia – The Business and Intellectual Property Authority (BIPA) announced the breakdown of total applications received between May and August 2018. The total number amounted to **26 911**, comprised of applications for new Close Corporations (CC), Name Reservations, New Companies (PTY) and Amendments to existing entities (either Company or CC).

In a media briefing by the Ministry of Fisheries and Marine Resources on Wednesday, 05 September 2018, it was announced that the ministry received 5 193 applications across all 14 regions. To put BIPA's figures into perspective, the breakdown below indicates all the number of applications received, with respect to:

1. Name Reservations – **15, 086**
2. Registration of new Close Corporations – **3, 656**
3. Registration of new Companies (PTY) – **3, 430**
4. Total amendments – **4, 739**

“This was a record number of applications received by BIPA and we are confident that this exercise has prepared us adequately for anything similar in the future.” said Kapena Tjombonde, Executive for Business Registration Services at BIPA.

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